



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 11-1257, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Rescinding Resolution, 7R3-d 110711

Purpose: Rescind 2012 Annual Budget for Newark Downtown Special Improvement District (Downtown SID)

Entity Name: Newark Downtown Special Improvement District

Contract Amount: \$600,000.00

Funding Source: City of Newark Budget/ Economic & Housing Development

Budget Period: January 1, 2012 through December 31, 2012

Additional Information: N/A

WHEREAS, on November 7, 2011, the Municipal Council of the City of Newark passed Resolution 7R3-d approving the 2012 annual budget for the Newark Downtown Special Improvement District (Downtown SID) in the amount of \$600,000.00; and

WHEREAS, Resolution 7R3-d contained a transcription error thereby requiring that Resolution 7R3-d be rescinded.

NOW, THEREFORE BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT;

Resolution 7R3-d approved by the Municipal Council of the City of Newark on November 7, 2011 approving the 2012 annual budget for the Newark Downtown Special Improvement District (Downtown SID) in the amount of \$600,000.00 is hereby rescinded and shall have no force or effect.

STATEMENT

This Resolution rescinds Resolution 7R3-d, approved by the Municipal Council of the City of Newark on November 7, 2011.