



Legislation Details

File #: 10-1503 **Version:** 2 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/25/2010 **In control:** Law

On agenda: 10/26/2010 **Final action:** 10/26/2010

Title: Dept/ Agency: Law
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Agreement regarding rights and obligations concerning environmental contamination
Purpose: Apportion of moneys recovered from third party for property at 41-63 McClellan St. and 55 Virginia St.
Entity Name: Virginia Street Fidelco, LLC., as assignee of McClellan Street Urban Renewal, LLC.
Funding Source: N/A
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) Other Apportion Agreement
Address/Block/Lot/Ward
41-63 McClellan Street and 55 Virginia Street/3773/15,41,43,53/SW
Additional Information:
This matter involves prior sale/redevelopment agreement with McClellan St. Urban Renewal, LLC for \$450,000.00 and subsequent settlement of law suit captioned McClellan Street Urban Renewal, LLC v. City of Newark et al., Docket No., ESX-L 1761-02 (Resolution 7R3-F, 070208)

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/26/2010	1	Municipal Council	Adopt	Pass