



Legislation Details

File #: 19-1686 **Version:** 1 **Name:** 271 Hunterdon St LLC

Type: Resolution **Status:** Adopted

File created: 10/24/2019 **In control:** Economic and Housing Development

On agenda: 3/4/2020 **Final action:** 3/4/2020

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To redevelop property to provide parking for tenants of adjacent property.
 Entity Name: 271 Hunterdon Street, LLC
 Entity Address: 24 W Railroad Avenue, #410, Tenafly, New Jersey 07670
 Sale Amount: \$10,000.00
 Cost Basis: \$4.00 PSF Negotiated N/A Other:
 Assessed Amount: \$21,400.00
 Appraised Amount: \$0.00
 Contract Period: Commence within three (3) months and be completed within twelve (12) months following the transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 273 Hunterdon Street/Block 255/Lot 10/Central Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 2,500 X \$4.00 = \$10,000.00
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/4/2020	1	Municipal Council	Adopt	Pass