



Legislation Details

**File #:** 19-1686      **Version:** 1      **Name:** 271 Hunterdon St LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 10/24/2019      **In control:** Economic and Housing Development

**On agenda:** 3/4/2020      **Final action:** 3/4/2020

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To redevelop property to provide parking for tenants of adjacent property.  
Entity Name: 271 Hunterdon Street, LLC  
Entity Address: 24 W Railroad Avenue, #410, Tenafly, New Jersey 07670  
Sale Amount: \$10,000.00  
Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$21,400.00  
Appraised Amount: \$0.00  
Contract Period: Commence within three (3) months and be completed within twelve (12) months following the transfer of property ownership from the City to the Redeveloper  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
273 Hunterdon Street/Block 255/Lot 10/Central Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 2,500 X \$4.00 = \$10,000.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/4/2020	1	Municipal Council	Adopt	Pass