

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 23-1218 Version: 1 Name: Ordinance: Tax Abatement - Bergen Street

Redevelopment Urban Renewal, LLC

Type: Ordinance Status: Adopted

File created: 7/21/2023 In control: Economic and Housing Development

On agenda: 8/8/2023 Final action: 10/4/2023

Title: AN ORDINANCE AMENDING AN ORIGINAL TAX ABATEMENT GRANTED TO BERGEN STREET

REDEVELOPMENT URBAN RENEWAL, LLC, 935 BERGEN STREET, NEWARK, NEW JERSEY

07112, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW TO PROVIDE FOR AN EXTENSION OF TIME TO ACHIEVE SUBSTANTIAL COMPLETION OF TWO (2) NEW APARTMENT

BUILDINGS, THE FIRST CONTAINING (32) AFFORDABLE HOUSING UNITS OVER COMMERCIAL SPACE AND THE SECOND CONTAINING TEN (10) AFFORDABLE HOUSING UNITS OVER COMMERCIAL SPACE LOCATED AT 1037-1047 BERGEN STREET AND 1057-1059 BERGEN STREET, NEWARK, NEW JERSEY 07112 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE

CITY OF NEWARK, AS BLOCK 3661, LOTS 3, 5 AND 8, AND BLOCK 3660, LOT 11 (SOUTH

WARD).

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Sponsors:

Indexes:

**Code sections:** 

Date	Ver.	Action By	Action	Result
10/4/2023	1	Municipal Council	Close on Public Hearing and Adopt	Pass
9/20/2023	1	Municipal Council	Adopt on First Reading	Pass
9/7/2023	1	Municipal Council	Advance to First Reading	Pass
8/8/2023	1	Municipal Council	Advance to First Reading	Fail