



## Legislation Details

**File #:** 21-0931      **Version:** 1      **Name:** Four Corners Millennium Project Urban Renewal Entity II, LLC Need for Housing (101 Market Street)  
**Type:** Resolution      **Status:** Adopted  
**File created:** 6/24/2021      **In control:** Economic and Housing Development  
**On agenda:** 7/20/2021      **Final action:** 7/20/2021

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Need for Housing Project  
Purpose: To determine whether the proposed Project known as Four Corners Millennium Project 101 Market Street will meet an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.  
Entity Name: Four Corners Millennium Project Urban Renewal Entity II, LLC  
Entity Address: 89 Market Street, 8th Floor, Newark, New Jersey 07102  
Funding Source: New Jersey Housing Mortgage Agency Program (Low Income Housing Tax Credit) Finance  
Total Project Cost: \$97,719,099  
City Contribution:  
Other Funding Source/Amount: \$92,719,099  
List of Properties:  
(Address/Block/Lot/Ward)  
241-251 Washington Street/Block 72/Lot 1/Central Ward  
101-103 Market Street/Block 72/Lot 4/Central Ward  
97-99 Market Street/Block 72/Lot 5/Central Ward  
93-95 Market Street/Block 72/Lot 6/Central Ward  
233-237 Washington Street/Block 72/Lot 45/Central Ward  
239 Washington Street/Block 72/Lot 47 /Central Ward  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
7/20/2021	1	Municipal Council	Adopt	Pass