



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0134, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Private Sale/Redevelopment

Purpose: Rehabilitating the property for use as a parking lot for the Redeveloper's commercial business

Entity Name: Antonio Mozzarella Factory, Inc.

Entity Address: 631 Frelinghuysen Avenue, Newark, NJ

Sale Amount: \$96,001.00

Cost Basis: (X) \$12.80 PSF () Negotiated () N/A () Other: _____

Assessed Amount: \$159,200.00

Appraised Amount: Information not provided

Contract Period: Must be commenced within 3 months and be completed within 18 months from the transfer of ownership

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions (X) RFP () RFQ

() Private Sale () Grant () Sub-recipient () n/a

List of Property:

655 Frelinghuysen Ave/3742/8/South

657-659 Frelinghuysen Ave/3742/6, 7/South

Additional Information: February 2009 Rolling Sale/City-Owned Vacant Land and Structures