



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-1416, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

300 Broadway Co. (Fleet Funding)/286-304 Broadway/562/9/Central/\$20,000,000/2008/\$51,980.00

300 Broadway Co. (Fleet Funding)/286-304 Broadway/562/9/Central/\$20,000,000/2009/\$54,780.00

Claremont Clinton, LLC/252-274 Springfield Ave./251/1/Central/\$2,150,900/2008/\$12,995.00

Claremont Clinton, LLC/252-274 Springfield Ave./251/1/Central/\$2,150,900/2009/\$13,695.00

Emery Air Freight/UPS Freight/1-23 Olympia Dr./5084/112/East/\$2,350,000/2008/\$6,700.22

Emery Air Freight/UPS Freight/1-23 Olympia Dr./5084/112/East/\$2,350,000/2009/\$7,061.14

Nevada Court Realty, LLC/25-33 Court St./111/1/Central/\$2,788,200/2007/\$12,454.98

Nevada Court Realty, LLC/25-33 Court St./111/1/Central/\$2,788,200/2008/\$13,639.55

Nevada Court Realty, LLC/25-33 Court St./111/1/Central/\$2,788,200/2009/\$14,374.27

Sherman Ave. Realty Associates, LLC/258-272 Sherman Ave./2762/17/South/\$1,698,400/2008/\$11,037.95

Sherman Ave. Realty Associates, LLC/55-59 Branford St./2762/9/South/\$400,300/2008/\$1,728.34

Total Settlement: \$200,446.45

Additional Information: N/A

Invitation: Corporation Counsel, October 6, 2009