



Legislation Details

File #: 17-0807 **Version:** 2 **Name:** 20 - Day Waiver for CAPC Tax Abatement Ordinance
Type: Resolution **Status:** Adopted
File created: 4/25/2017 **In control:** Economic and Housing Development
On agenda: 5/2/2017 **Final action:** 5/2/2017

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Waiving 20 day period for an Ordinance to take effect
Purpose: Tax abatement for South Ward Neighborhood Housing Urban Renewal, LP, c/o Community Asset Preservation Corporation, of 421 Halsey Street, Newark, New Jersey 07102, needs to take immediate effect so that the Applicant can meet the HFMA application deadline of May 2, 2017.
Ordinance No(s): 6PSF-a(S)050217 - This Ordinance grants a Long Term Tax Abatement to South Ward Neighborhood Housing Urban Renewal, LP, c/o Community Asset Preservation Corporation, of 421 Halsey Street, Newark, New Jersey 07102 under the Long Term Tax Exemption Law, N.J.S.A. 40A:20-1 et seq. for a thirty (30) year term for a Project to construct thirty (30) affordable housing units located on fourteen (14) abandoned properties in South Ward's Clinton Hill Neighborhood consisting of 17-19 Seymour Avenue, Block 2656, Lot 15; 14 Harding Terrace, Block 3660, Lot 15; 105-107 Aldine Street, Block 3051, Lot 14; 40 Rose Terrace, Block 2625, Lot 52; 742-744 South 10th Street, Block 2652, Lot 53; 24-26 Bragaw Avenue, Block 3048.01, Lot 6; 89-91 Baldwin Avenue, Block 3004, Lot 21; 170 Seymour Avenue, Block 3020, Lot 39; 493 Jelliff Avenue, Block 3576, Lot 9.06; 33 Yates Avenue, Block 3598, Lot 37; 20 Treacy Avenue, Block 2625, Lot 1; 864 South 14th Street, Block 3009, Lot 19; 69-71 Van Ness Place, Block 3033, Lot 48; and 230 Sherman Avenue, Block 2770, Lot 22. (South Ward)
Additional Information:

Sponsors: John Sharpe James, Luis A. Quintana

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/2/2017	1	Municipal Council	Motion to amend	Pass
5/2/2017	2	Municipal Council	Adopted as Amended	Pass
5/1/2017	1	Municipal Council	No Action Taken	