



Legislation Details

**File #:** 17-0065      **Version:** 1      **Name:** Shanley Ave Group LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 1/17/2017      **In control:** Economic and Housing Development

**On agenda:** 3/7/2017      **Final action:** 3/7/2017

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Rehabilitate properties as rental or for-sale housing (with or without additional retail use)  
 Entity Name: Shanley Ave Group, LLC.  
 Entity Address: 79-81 Shanley Avenue, Newark, New Jersey 07108  
 Sale Amount: \$60,027.52  
 Cost Basis:  \$4.00    PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$390,400.00  
 Appraised Amount: \$0.00  
 Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 735 S 15th Street/Block 2635/Lot 9/South Ward  
 293-299 Madison Avenue/Block 2648/Lot 23/South Ward  
 8511/2 S 16th Street/Block 3012/Lot 9/South Ward  
 Additional Information:  
 Total Square Footage = 15,006.88 X \$4.00 = \$60,027.52  
 Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned Properties.

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/7/2017	1	Municipal Council	Adopt	Pass