

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 09-0181 Version: 1 Name:

Type:ResolutionStatus:AdoptedFile created:2/20/2009In control:FinanceOn agenda:3/4/2009Final action:3/4/2009

Title: Dept/ Agency: Department of Finance

RATIFYING / AUTHORIZING / AMENDING

Type of Service/ Purpose: Stipulation of Settlement with regard to tax appeals on properties set forth

in Schedule A

Entity Name/Blk/Lot/Street Address/Ward/Assessment/Year/Settlement

Assessment/Difference/Refund/Credit

244 Realty Management LLC/1928/9/242-244 Roseville Ave/Central Ward/\$1,000,000/2008/

\$900,000/\$100,000/\$2,599.00

244 Realty Management LLC/1928/9/242-244 Roseville Ave/Central Ward/\$0/2009/\$850,000/

\$150,000/\$3,898.50/Refund/credit calculated at 2008 tax rate

Best Provision Co, Inc./2662/9/143-159 Jelliff Ave/South Ward/\$1,050,800/2006/\$890,000/\$160,800/

\$4,003.92

Best Provision Co, Inc./2663/21/87-127 Badger Ave/South Ward/\$1,239,500/2006/\$1,000,000/

\$239,500/\$5,963.55

Best Provision Co, Inc./2663/47/158 Jelliff Ave/South Ward/\$81,100/2006/\$73,000/\$8,100/\$201.69 Best Provision Co, Inc./2663/48/152-156 Jelliff Ave/South Ward/\$258,800/2006/\$232,900/\$25,900/

\$644.91

Best Provision Co, Inc./2662/20/169-171 Jelliff Ave/South Ward/\$272,500/2006/\$245,300/\$27,200/

\$677.28

Best Provision Co, Inc./2662/18/165-167 Jelliff Ave/South Ward/\$336,400/2006/\$302,800/\$33,600/

\$836.64

Best Provision Co, Inc./2662/16/163 Jelliff Ave/South Ward/\$249,900/2006/\$224,900/\$25,000/\$622.50

KFC Natl Mgmt Co/1934/28/249-259 Park Ave/West Ward/\$749,700/2006/\$700,000/\$49,700/

\$1.237.53

Motiva Enterprises, LLC/748.02/27/268-274 Heller Pkwy/North Ward/\$364,400/2006/\$350,000/

\$14,400/\$358.56

Total Refund/Credit: \$21,044.08

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/4/2009	1	Municipal Council	Adopt	Pass