

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 18-1022 Version: 1 Name: Settlement Agreement (TDAF I)

Type: Resolution Status: Adopted File created: 6/22/2018 In control: Law

On agenda: 6/26/2018 Final action: 6/26/2018

Title: Dept/ Agency: Law

Action: () Ratifying (X) Authorizing () Amending Purpose: Pre-Litigation Settlement of Civil Litigation

Docket No.: N/A

Claimant: TDAF I Springfield Avenue Holding Urban Renewal Company, LLC, 799 Central Avenue,

Suite 300, Highland Park, Illinois 60035

Claimant's Attorney: Chiesa, Shahinian & Giantomasi, P.C.

Attorney's Address: One Boland Drive, West Orange, New Jersey 07052

Settlement Amount: \$65,000.00

Funding Source: N/A Additional Comments:

Settlement Sum to be paid to the City: \$50,000.00 to Newark Workforce Development Board and

\$15,000.00 to the City's General Fund for a combined total settlement of \$65,000.00.

Invitation: Acting Corporation Counsel (date to be entered by Clerk's Office)

Sponsors: Gayle Chaneyfield Jenkins, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/26/2018	1	Municipal Council	Adopt	Pass