



Legislation Details

File #: 11-1282 **Version:** 1 **Name:** Fidelco - Sale and Redevelopment Agreement

Type: Resolution **Status:** Filed

File created: 11/21/2011 **In control:** Economic and Housing Development

On agenda: 3/7/2012 **Final action:** 3/7/2012

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Redevelopment Agreement
 Entity Name: Atlantic Street Fidelco, LLC
 Entity Address: 225 Millburn Avenue, Suite 202, Millburn, NJ., 07041
 Sale Amount: \$275,000.00 (land sale), \$1.00 (easement);
 Cost Basis: \$ PSF Negotiated N/A Other: Fair Market Value
 Assessed Amount: N/A
 Appraised Amount: N/A
 Contract Period: N/A
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient N/A
 List of Property:
 (Address/Block/Lot/Ward)
 472 Broad Street, Block 25, Lot 18 and a portion of 468-470 Broad Street, Block 25, Lot 20 (Central Ward)
 Additional Information:
 Resolution 7R3-g 070208: Settlement Agreement Bergen Clinton Market, LLC
 Ordinance 6PSF-e 092111: NJ Transit Sale Contract
 Ordinance 6PSF-d 092111: Atlantic Street Right-of-Way
 Ordinance 6PSF-A 050411: Pay-to-Play Policy for Developers

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/7/2012	1	Municipal Council	Adopt	Pass