



Legislation Details

File #: 23-1198 **Version:** 1 **Name:** Roy Hargrove Jr.
Type: Resolution **Status:** Adopted
File created: 7/19/2023 **In control:** Economic and Housing Development
On agenda: 7/10/2024 **Final action:** 7/10/2024
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate property to provide a retail space and one (1) affordable rental unit.
Entity Name: Roy Hargrove
Entity Address: Roselle Park, New Jersey 07204
Sale Amount: \$55,000.00
Cost Basis: (X) \$22.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$188,900.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
69 7th Avenue/Block 478/Lot 20/Central Ward
Additional Information:
Sale Price: Total Square Footage X Sale Price= 2,500 X \$22.00 = \$55,000.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/10/2024	1	Municipal Council	Adopt	Pass