



Legislation Details

File #: 23-1866 **Version:** 1 **Name:** S Skipwith Investments LLC

Type: Resolution **Status:** Adopted

File created: 12/4/2023 **In control:** Economic and Housing Development

On agenda: 4/24/2024 **Final action:** 4/24/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for new construction of three (3) two-family homes to sell at market rate.
 Entity Name: S Skipwith Investments, LLC
 Entity Address: Newark, New Jersey 07112
 Sale Amount: \$55,272.00
 Cost Basis: \$7.00 PSF Negotiated N/A Other:
 Assessed Amount: \$65,100.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 146 Chadwick Avenue/Block 2687/Lot 49/South Ward
 797 Bergen Street/Block 2711/Lot 13/South Ward
 799 Bergen Street/Block 2711/Lot 14/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 7,896 X \$7.00 = \$55,272.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

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Date	Ver.	Action By	Action	Result
4/24/2024	1	Municipal Council		