



## Legislation Details

**File #:** 21-1477      **Version:** 1      **Name:** Ordinance: MarkPolk Urban Renewal, LLC - PILOT  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 10/4/2021      **In control:** Economic and Housing Development  
**On agenda:** 1/5/2022      **Final action:** 1/20/2022

**Title:** AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO MARKPOLK URBAN RENEWAL, LLC, 300 WILSON AVENUE, NEWARK NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT A NEW FIVE (5) STORY BUILDING CONSISTING OF FIFTY-SIX (56) MARKET RATE RESIDENTIAL RENTAL UNITS, 1,500 SQUARE FEET OF GROUND FLOOR RETAIL AND FIFTY-SIX (56) ON-SITE PARKING SPACES, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 558-570 MARKET STREET AND 39-51 POLK STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 1998, LOT 7. (EAST WARD)

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/20/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
1/5/2022	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass