



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 21-1477 **Version:** 1 **Name:** Ordinance: MarkPolk Urban Renewal, LLC - PILOT
Type: Ordinance **Status:** Adopted
File created: 10/4/2021 **In control:** Economic and Housing Development
On agenda: 1/5/2022 **Final action:** 1/20/2022

Title: AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO MARKPOLK URBAN RENEWAL, LLC, 300 WILSON AVENUE, NEWARK NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT A NEW FIVE (5) STORY BUILDING CONSISTING OF FIFTY-SIX (56) MARKET RATE RESIDENTIAL RENTAL UNITS, 1,500 SQUARE FEET OF GROUND FLOOR RETAIL AND FIFTY-SIX (56) ON-SITE PARKING SPACES, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 558-570 MARKET STREET AND 39-51 POLK STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 1998, LOT 7. (EAST WARD)

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/20/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
1/5/2022	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass