



Legislation Details

File #: 22-1055 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Lawrence Merrill
Type: Resolution **Status:** Adopted
File created: 7/25/2022 **In control:** Economic and Housing Development
On agenda: 10/5/2022 **Final action:** 10/5/2022

Title: Dept./ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: Private Sale/Redevelopment/Subordination Agreement
Purpose: An Agreement to subordinate the City's Reverter Rights by entering into a Second Amendment to the Agreement for Sale and Redevelopment of Land and a Subordination Agreement in order to permit financing necessary for the redevelopment of rental or for-sale owner-occupied housing.
Entity Name: Lawrence Merrill
Entity Address: Newark, New Jersey 07106
Sale Amount: \$0.00
Cost Basis: () \$ PSF () Negotiated (X) N/A () Other:
Assessed Amount: \$0.00
Appraised Amount: \$0.00
Contract Period: Not Applicable
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(Address/Block/Lot/Ward)
177 Renner Avenue/Block 3668/Lot 7/South Ward
Additional Information:
Resolution 7R2-b adopted on August 19, 2020, authorized the Private Sale/Redevelopment Agreement.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/5/2022	1	Municipal Council	Adopt	Pass