



Legislation Details

File #: 23-1336 **Version:** 1 **Name:** YouthBuild Newark, Inc.
Type: Resolution **Status:** Adopted
File created: 8/14/2023 **In control:** Economic and Housing Development
On agenda: 1/10/2024 **Final action:** 1/24/2024

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To provide for a newly constructed vocational training facility with classrooms and new construction of a mixed-use development consisting of (18) affordable housing residential units, (24) onsite parking spaces, and commercial and community space.
Entity Name: YouthBuild Newark, Inc.
Entity Address: 571 Central Avenue, Newark, New Jersey 07107
Sale Amount: \$81,120.00
Cost Basis: \$6.00 PSF Negotiated N/A Other
Assessed Amount: \$107,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
144-146 South 13th Street/Block 1859/Lot 40/West Ward
134 South 11th Street/ Block 1857/Lot 41/West Ward
130-132 South 11th Street/ Block 1857/Lot 42/West Ward
128 South 11th Street/ Block 1857/Lot 44/West Ward
Additional Information:
Sale Price: Total Square Footage X \$6.00 = \$81,120.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Deferred 7R2-g 011024

Sponsors: Dupré L. Kelly, C. Lawrence Crump

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
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