



Legislation Details

File #: 23-1336 **Version:** 1 **Name:** YouthBuild Newark, Inc.

Type: Resolution **Status:** Adopted

File created: 8/14/2023 **In control:** Economic and Housing Development

On agenda: 1/10/2024 **Final action:** 1/24/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for a newly constructed vocational training facility with classrooms and new construction of a mixed-use development consisting of (18) affordable housing residential units, (24) onsite parking spaces, and commercial and community space.
 Entity Name: YouthBuild Newark, Inc.
 Entity Address: 571 Central Avenue, Newark, New Jersey 07107
 Sale Amount: \$81,120.00
 Cost Basis: \$6.00 PSF Negotiated N/A Other
 Assessed Amount: \$107,300.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 144-146 South 13th Street/Block 1859/Lot 40/West Ward
 134 South 11th Street/ Block 1857/Lot 41/West Ward
 130-132 South 11th Street/ Block 1857/Lot 42/West Ward
 128 South 11th Street/ Block 1857/Lot 44/West Ward
 Additional Information:
 Sale Price: Total Square Footage X \$6.00 = \$81,120.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 Deferred 7R2-g 011024

Sponsors: Dupré L. Kelly, C. Lawrence Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/24/2024	1	Municipal Council	Adopt	Pass
1/10/2024	1	Municipal Council	Defer	Pass