



## Legislation Details

**File #:** 16-1230      **Version:** 1      **Name:** CAPC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 7/20/2016      **In control:** Economic and Housing Development  
**On agenda:** 12/7/2016      **Final action:** 12/7/2016  
**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Rehabilitate properties as affordable rental or for-sale housing  
Entity Name: Community Asset Preservation Corporation  
Entity Address: 421 Halsey Street, Newark, New Jersey 07102  
Sale Amount: \$33,764.00  
Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$358,800.00  
Appraised Amount: \$0.00  
Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City.  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
17-19 Seymour Avenue/Block 2656/Lot 15/South Ward  
13-15 Scheerer Avenue/Block 3639/Lot 77/South Ward  
Additional Information:  
Total Square Footage = 8,441. X \$4.00 = \$33,764.00  
Sale to community partner providing affording housing opportunities, at prices set forth by Ordinance 6S&FH 040704 establishing the minimum sale price of City-owned property.  
**Sponsors:** Eddie Osborne, Luis A. Quintana  
**Indexes:**  
**Code sections:**

Date	Ver.	Action By	Action	Result
12/7/2016	1	Municipal Council	Adopt	Pass