



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 12-0024      **Version:** 2      **Name:** Lofts at Lincoln Park Project  
**Type:** Resolution      **Status:** Filed  
**File created:** 1/5/2012      **In control:** Economic and Housing Development  
**On agenda:** 5/16/2012      **Final action:** 5/16/2012

**Title:** Dept/ Agency: Economic & Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Loan Agreement  
Purpose: Construction of twenty four Emerging Market Condominium units  
Entity Name: Mid-Atlantic Investment Alliance, LLC  
Entity Address: 11 Florence Place, West Orange, New Jersey 07052  
Grant Amount: \$300,000.00  
Funding Source: Newark Economic Development Corporation  
Contract Period: April 1, 2012 through December 31, 2014  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property: (If applicable)  
(Address/Block/Lot/Ward)  
31 Brunswick Street (aka Block 2826, Lot 37), East Ward  
33 Brunswick Street, (aka Block 2826, Lot 38), East Ward  
27 Brunswick Street (aka Block 2826, Lot 35), East Ward  
90-96 Clinton Avenue (aka Block 2826, Lot 3), East Ward  
29 Brunswick Street (aka Block 2826, Lot 36), East Ward  
N/A

**Sponsors:**

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 5/16/2012 | 1    | Municipal Council | Adopt  | Pass   |