



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 11-0440, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

1-3 Cornelia St Corp/39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2009/\$7,943.10
1-3 Cornelia St Corp/39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2010/\$9,222.00
1-3 Cornelia St Corp/39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2011/\$9,222.00(est.)
285 Goldsmith Ave/279-285 Goldsmith Ave/3718/35/South/\$725,300.00/2008/\$3,256.55
285 Goldsmith Ave/279-285 Goldsmith Ave/3718/35/South/\$725,300.00/2009/\$3,431.97
857 LAL Rlty Corp/857-863 Frelinghuysen Ave/3754/1/South/\$365,900.00/2007/\$3,037.80
857 LAL Rlty Corp/857-863 Frelinghuysen Ave/3754/1/South/\$243,900.00/2008/\$0
857 LAL Rlty Corp/857-863 Frelinghuysen Ave/3754/1/South/\$243,900.00/2009/\$0
Mormandie Group, LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2008/\$0
Mormandie Group, LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2009/\$13,695.00
Mormandie Group, LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2010/\$19,080.00
Narcisco Enterprise, LLC/65 Warwick St/959/12/East/\$293,100.00/2009/\$2,550.01
Narcisco Enterprise, LLC/65 Warwick St/959/12/East/\$293,100.00/2010/\$3,278.58
Neno, A & M & Teixeira J & M/ 138-146 Union St./192/40/East/\$648,100.00/2008/\$774.50
Neno, A & M & Teixeira J & M/ 138-146 Union St./192/40/East/\$648,100.00/2009/\$1,317.46
NJ Property Holding LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2008/\$0
NJ Property Holding LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2009/\$1,073.69
Aero General LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2010/\$1,590.00
Reco Nelson, Inc./242-260 Thomas St/1161/14/East/\$1,000,000.00/2009/\$2,054.25
RM Bradley & Co Inc. (c/o R Ellis)/176-180 South St/927/17East/\$1,158,700.00/2007/\$6,516.33

Bank of America/176-180 South St/927/17/East/\$987,700.00/2008/\$2,357.29
Bank of America/176-180 South St/927/17/East/\$987,700.00/2009/\$2,484.27
SLB Management LLC/16-24 William St/94/6/Central/\$600,000.00/2009/\$427.28
SLB Management LLC/16-24 William St/94/6/Central/\$600,000.00/2010/\$1,272.00
Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2008/\$19,492.50
Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2009/\$26,020.50
Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2010/\$33,390.00

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Total Refund/Credit: \$173,487.08

Additional Information: N/A

Invitation: Corporation Counsel, May 3, 2011