



Legislation Details

File #: 23-0344 **Version:** 1 **Name:** Brick One, LLC

Type: Resolution **Status:** Adopted

File created: 2/28/2023 **In control:** Economic and Housing Development

On agenda: 8/2/2023 **Final action:** 8/2/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide a new construction of three (3) two-family homes to provide homeownership opportunities at current market value.
 Entity Name: Brick One, LLC
 Entity Address: Newark, New Jersey 07112
 Sale Amount: \$67,120.00
 Cost Basis: \$8.00 PSF Negotiated N/A Other:
 Assessed Amount: \$71,100.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 158 Renner Avenue/Block 3666/Lot 9/ South Ward
 128 Seymour Avenue/Block 3019/Lot 17/South Ward
 127 Seymour Avenue/Block 3024/Lot 86/South Ward
 Additional Information:
 Total Price: Square Footage X PSF = 8,390 X \$8.00 = \$67,120.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/2/2023	1	Municipal Council	Adopt	Pass