	City of Newark				City Hall 920 Broad Street Newark, New Jersey 07102			
POR ATU	Legislation Details							
File #:	18-1378	Version: 1	Name:	Amended and Restated Ag Orange Avenue	reement 432-446 South			
Туре:	Resolution		Status:	Adopted				
File created:	8/27/2018		In control:	Economic and Housing De	velopment			
On agenda:	10/24/2018		Final action:	10/24/2018				
	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing (X) Amending Type of Service: Private Sale/Redevelopment Agreement Purpose: Rescind and Authorize a Redevelopment Agreement for the construction of a health care center, veterans housing facility with ground floor retail, and modest parking area. Entity Name: 432-446 South Orange Avenue, LLC Entity Address: 228 Lafayette Street, 2nd Floor, Newark, New Jersey 07105 Sales Amount: \$610,000.00 Cost Basis: () \$ PSF () Negotiated () N/A (X) Other :Appraisal Assessed Amount: \$527,900.00 Appraised Amount: \$610,000.00 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months from the transfer of ownership from the City. Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions (X) RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 432-434 South Orange Avenue/Block 318/Lot 8/West Ward 436-440 South Orange Avenue/Block 318/Lot 1/West Ward 442-446 South Orange Avenue/Block 319/Lot 21/West Ward 442-446 South Orange Avenue/Block 320/Lot4/West Ward 476 South Orange Avenue/Block 320/Lot4/West Ward							
Sponsors:	Council of the	Whole						
Indexes:								

Code sections:

Date	Ver.	Action By	Action	Result
10/24/2018	1	Municipal Council	Adopt	Pass