



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 18-1378      **Version:** 1      **Name:** Amended and Restated Agreement 432-446 South Orange Avenue  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/27/2018      **In control:** Economic and Housing Development  
**On agenda:** 10/24/2018      **Final action:** 10/24/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing (X) Amending  
Type of Service: Private Sale/Redevelopment Agreement  
Purpose: Rescind and Authorize a Redevelopment Agreement for the construction of a health care center, veterans housing facility with ground floor retail, and modest parking area.  
Entity Name: 432-446 South Orange Avenue, LLC  
Entity Address: 228 Lafayette Street, 2nd Floor, Newark, New Jersey 07105  
Sales Amount: \$610,000.00  
Cost Basis: ( ) \$ PSF ( ) Negotiated ( ) N/A (X) Other :Appraisal  
Assessed Amount: \$527,900.00  
Appraised Amount: \$610,000.00  
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months from the transfer of ownership from the City.  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions (X) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
432-434 South Orange Avenue/Block 318/Lot 8/West Ward  
436-440 South Orange Avenue/Block 318/Lot 4/West Ward  
442-446 South Orange Avenue/Block 318/Lot 1/West Ward  
454-462 South Orange Avenue/Block 319/Lot 21/West Ward  
476 South Orange Avenue/Block 320/Lot4/West Ward  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/24/2018	1	Municipal Council	Adopt	Pass