



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 24-0163, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Temporary Emergency Appropriation

Purpose: City Hall Sky Light Grant (East Ward)

Funding Source: New Jersey Historic Trust, 2021 Preserve New Jersey Historic Preservation Fund

Appropriation Amount: \$750,000.00

Budget Year: 2024

Contract Period: Upon completion

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale (X) Grant () Sub-recipient () n/a

Additional Information:

Grant Amount: \$ 750,000.00

Cash Match: \$ 750,000.00

Total Program Resources: \$1,500,000.00

Funds accepted by Resolution 7R3-b adopted on April 27, 2021.

Operating Agency: Department of Engineering

Two-Thirds vote of full membership required.

TE - # 17

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$750,000.00 for City Hall Sky Light Grant and no adequate provision has been made in the 2024 Temporary Budget for the aforesaid purpose; and N.J.S.A. 40A:4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, by Resolution# 7R3-b adopted on April 27, 2021, the City of Newark accepted funds from the New Jersey Historic Trust, 2021 Preserve New Jersey Historic Preservation Fund, in the amount of \$750,000.00, to provide for City Hall Sky Light Grant for City of Newark; and

WHEREAS, N.J.S.A 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, emergency appropriation adopted in 2024 pursuant to N.J.S.A. 40A:4-20 including this resolution total.....\$ 113,217,180.66.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. A temporary emergency appropriation be and the same is hereby made for the following classification:

<u>Program</u>	<u>Amount</u>
City Hall Sky Light Grant	\$750,000.00

2. Said emergency appropriation shall be provided for in the 2024 budget.
3. A copy of this resolution shall be immediately filed with the Director of the Division of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This resolution establishes the temporary emergency appropriation for the 2024 Municipal Budget in the amount of \$750,000.00 for the City Hall Sky Light Grant for City of Newark, bringing total program resources to \$1,500,000.00. The funding is provided by the New Jersey Historic Trust, 2021 Preserve New Jersey Historic Preservation Fund. The project period is upon completion.