



Legislation Details

File #: 20-1470 **Version:** 1 **Name:** Ordinance: Thirty-Five (35) Year Tax Abatement - West Market Owners, LLC

Type: Ordinance **Status:** Adopted

File created: 11/5/2020 **In control:** Economic and Housing Development

On agenda: 2/3/2021 **Final action:** 3/17/2021

Title: AN ORDINANCE GRANTING A THIRTY FIVE (35) YEAR TAX ABATEMENT TO WEST MARKET OWNERS, LLC, 1865 Palmer Avenue, Suite 203, Larchmont, New York 10538, FOR A PROJECT to construct approximately seventy-eight (78) affordable housing rental units restricted to residents with a gross household income equal to no more than eighty percent (80%) of the median gross household income for households of the same size within the housing region, with the average gross household income equal to no more than sixty percent (60%) of the median gross household income for households of the same size within the housing region, including approximately sixteen (16) units for residents with special needs and approximately eight thousand (8,000) square feet of healthcare space proposed to be initially tenanted or operated by University Hospital, located at 4-22 Littleton Avenue and identified on the OFFICIAL tax map OF THE CITY OF NEWARK, as Block 1808, Lot 1.02. (WEST WARD)

DEFERRED 6F-b021821

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/17/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
3/3/2021	1	Municipal Council	Adopt on First Reading	Pass
2/18/2021	1	Municipal Council	Defer on First Reading	Pass
2/3/2021	1	Municipal Council	Advance to First Reading	Pass