



Legislation Details

File #: 21-0449 **Version:** 1 **Name:** T3 Management, LLC

Type: Resolution **Status:** Adopted

File created: 3/29/2021 **In control:** Economic and Housing Development

On agenda: 1/20/2022 **Final action:** 2/2/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To develop properties into three (3) multi-family homes.
 Entity Name: T3 Management, LLC
 Entity Address: Paterson, New Jersey 07502
 Sale Amount: \$52,950.00
 Cost Basis: \$6.00 PSF Negotiated N/A Other:
 Assessed Amount: \$93,800.00
 Appraised Amount: \$0.00
 Contract Period: To be commenced within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 436 South 11th Street/Block 283/Lot 33/Central Ward
 438 South 11th Street/Block 283/Lot 34/Central Ward
 327 7th Avenue W/Block 1914/Lot 1/Central Ward
 329 7th Avenue W/Block 1914/Lot 2/Central Ward
 Additional Information:
 Total Square Footage = 8,825.0 X \$6.00 = \$52,950.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 Deferred 7R2-f 012022

Sponsors: Council of the Whole

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Date	Ver.	Action By	Action	Result
2/2/2022	1	Municipal Council	Adopt	Pass
1/20/2022	1	Municipal Council	Defer	Pass