



Legislation Details

File #: 24-0475 **Version:** 1 **Name:** 297 Clinton Urban Renewal, LLC- PILOT
Type: Ordinance **Status:** Adopted
File created: 3/26/2024 **In control:** Economic and Housing Development
On agenda: 6/25/2024 **Final action:** 8/7/2024

Title: AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO 297 CLINTON URBAN RENEWAL, LLC, 45 ACADEMY STREET, 5TH FLOOR, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO CONSTRUCT A NEW FOUR-STORY MULTI-FAMILY SENIOR-CITIZEN AGE-RESTRICTED BUILDING CONSISTING OF (64) AFFORDABLE HOUSING RENTAL UNITS (THE "INCOME RESTRICTED UNITS") RESTRICTED TO TENANTS AT 60% OF AREA MEDIAN INCOME ("AMI"), (1) SUPERINTENDENT UNIT AND (38) ON-SITE PARKING SPACES LOCATED AT 297-309 CLINTON AVENUE, NEWARK, NEW JERSEY 07108, AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2667, LOT 12 (SOUTH WARD).

Sponsors: Patrick O. Council, Louise Scott-Rountree

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Date	Ver.	Action By	Action	Result
8/7/2024	1	Municipal Council	Close on Public Hearing and Adopt	Pass
7/10/2024	1	Municipal Council	Adopt on First Reading	Pass
6/25/2024	1	Municipal Council	Advance to First Reading	Pass