

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 24-0475 Version: 1 Name: 297 Clinton Urban Renewal, LLC- PILOT

Type: Ordinance Status: First Reading

File created: 3/26/2024 In control: Economic and Housing Development

On agenda: 6/25/2024 Final action:

Title: AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO 297 CLINTON URBAN

RENEWAL, LLC, 45 ACADEMY STREET, 5TH FLOOR, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO CONSTRICT A NEW FOUR-STORY MULTI-FAMILY SENIOR-CITIZEN AGE-RESTRICTED BUILDING CONSISTING OF (64) AFFORDABLE HOUSING RENTAL UNITS (THE "INCOME RESTRICTED UNITS") RESTRICTED TO TENANTS AT 60% OF AREA MEDIAN INCOME ("AMI"), (1) SUPERINTENDENT UNIT AND (38) ON-SITE PARKING SPACES LOCATED AT 297-309 CLINTON AVENUE, NEWARK, NEW JERSEY 07108, AND IDENTIFIED ON THE OFFICIAL TAX

MAP OF THE CITY OF NEWARK, AS BLOCK 2667, LOT 12 (SOUTH WARD).

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/25/2024	1	Municipal Council		