

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	21-0826	Version:	1	Name:	Brandy	/wine -	Evidence	Storage	RDA
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Type: Resolution Status: Adopted

File created: 6/9/2021 In control: Economic and Housing Development

On agenda: 7/8/2021 Final action: 7/8/2021

Title: Dept/ Agency: Economic and Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Private Sale/Redevelopment

Purpose: To authorize the execution of a Redevelopment Agreement with Brandywine Acquisition and Development, LLC, as the designated redeveloper of the Evidence Storage Facility as part of a public-

private partnership entered into under the Local Redevelopment and Housing Law.

Entity Name: Brandywine Acquisition and Development, LLC

Entity Address: 2 Ponds Edge Drive, Chadds Ford, Pennsylvania 19317

Sale Amount: \$264,100.00

Cost Basis: () PSF (X) Negotiated () N/A () Other:

Assessed Amount: \$667,900.00

Appraised Amount: \$0.00

Contract Period: Project Schedule attached as Exhibit D

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ

(X) Private Sale () Grant () Sub-recipient () n/a

List of Property:

(Address/Block/Lot/Ward)

775 Bergen Street/Block 2711/Lot 1/South Ward 777 Bergen Street/Block 2711/Lot 2/South Ward

779-781 Bergen Street/ Block 2711/Lots 3 and 4/South Ward

783 Bergen Street/Block 2711/Lot 6/South Ward 785 Bergen Street/Block 2711/Lot 7/South Ward 787-791 Bergen Street/Block 2711/Lot 8/South Ward 793 Bergen Street/Block 2711/Lot 11/South Ward 178 W. Runyon Street/Block 2711/Lot 53/South Ward 174-176 W. Runyon Street/Block 2711/Lot 54/South Ward 172 W. Runyon Street/Block 2711/Lot 56/South Ward

Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/8/2021	1	Municipal Council	Adopt	Pass