



Legislation Details

File #: 18-1307 **Version:** 1 **Name:** Resolution approving sale of Queen Ditch NJIB Bonds

Type: Resolution **Status:** Adopted

File created: 8/9/2018 **In control:** Finance

On agenda: 9/11/2018 **Final action:** 9/11/2018

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving Form of Sale of City-Secured Bonds
Amount to be Financed: \$10,250,000.00
Source of Appropriation: Bonds
Purchaser: New Jersey Infrastructure Bank (NJIB)
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT EXCEEDING \$10,250,000.00 QUALIFIED GENERAL OBLIGATION BONDS OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, AND PROVIDING FOR THEIR SALE TO THE NEW JERSEY INFRASTRUCTURE BANK AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, PURSUANT TO THE STATE FISCAL YEAR 2019 NEW JERSEY WATER BANK FINANCING PROGRAM FOR FUNDING THE CITY'S QUEEN DITCH RESTORATION PROJECT
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/11/2018	1	Municipal Council	Adopt	Pass