

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 21-1007 Version: 1 Name: Resolution: 204-210 Properties, LLC - Private

Sale/Redevelopment

Type: Resolution Status: Adopted

File created: 7/8/2021 In control: Economic and Housing Development

On agenda: 1/20/2022 Final action: 1/20/2022

**Title:** Dept/ Agency: Economic and Housing Development

Action: ( ) Ratifying (X) Authorizing ( ) Amending

Type of Service: Private Sale/Redevelopment

Purpose: To construct four (4) two-family unit homes.

Entity Name: 204-210 Properties, LLC Entity Address: Belleville, New Jersey 07109

Sale Amount: \$34,944.00

Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other:

Assessed Amount: \$107,500.00 Appraised Amount: \$0.00

Contract Period: To be commenced within three (3) months and be completed within eighteen (18)

months following transfer of property ownership by the City

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a

List of Property:

(Address/Block/Lot/Ward)

204 14th Avenue/Block 282/Lot 46/Central Ward 206 14th Avenue/Block 282/Lot 45/Central Ward 208 14th Avenue/Block 282/Lot 44/Central Ward 210 14th Avenue/Block 282/Lot 43/Central Ward

Additional Information:

Sale Price: Total Square Footage X PSF = 5,824 X \$6.00 = \$34,944.00.

Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale

price of City-owned properties.

Deferred 7R2-d 111521 Deferred 7R2-c 120121 Deferred 7R2-c 121521 Failed - 7R2-a 010522

Sponsors:

Council of the Whole

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
1/20/2022	1	Municipal Council	Adopt	Pass
1/5/2022	1	Municipal Council	Adopt	Pass
12/15/2021	1	Municipal Council	Defer	Pass
12/1/2021	1	Municipal Council	Defer	Pass
11/15/2021	1	Municipal Council	Defer	Pass