



## Legislation Details

**File #:** 24-0161      **Version:** 1      **Name:** Resolution Making Application to LFB - NJPAC Phase II

**Type:** Resolution      **Status:** Adopted

**File created:** 2/2/2024      **In control:** Finance

**On agenda:** 2/7/2024      **Final action:** 2/7/2024

**Title:** Dept/ Agency: Economic Housing and Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Purpose: Authorizing Local Finance Board Application  
 Project Information:  
 RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY APPROVING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD, PURSUANT TO N.J.S.A. 40A:12A-67(g) AND N.J.S.A. 40A:12A-29(a) IN CONNECTION WITH THE ISSUANCE OF REDEVELOPMENT AREA BONDS (NON-RECOURSE TO THE FULL FAITH AND CREDIT OF THE CITY) TO BE SECURED BY PILOT PAYMENTS FROM THE REDEVELOPMENT PROJECT THAT INVOLVES THE CONSTRUCTION OF (15) RENTAL TOWNHOME-STYLE APARTMENTS LOCATED AT 1 CENTER STREET, NEWARK, NEW JERSEY, 07102, CONDO UNIT 3, IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 17, LOT 1.02 (THE "CSO TOWNHOUSE DEVELOPMENT URBAN RENEWAL, LLC PROJECT").  
 Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
2/7/2024	1	Municipal Council		