



## Legislation Details

**File #:** 10-0731      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 5/12/2010      **In control:** Economic and Housing Development

**On agenda:** 5/19/2010      **Final action:** 5/19/2010

**Title:** Dept/ Agency: Economic & Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Fourth Amendment to Affordable Housing Agreement  
authorized by Resolution #7R3-a 050708  
Purpose: Amend project completion date, revise insurance and hold harmless provisions, and include a new "No Advanced Payment" provision.  
Entity Name: Community Urban Renewal Enterprise, Inc. (C.U.R.E)  
Entity Address: 343-359 Springfield Avenue, Newark, NJ 07103  
Grant Amount: \$540,000.00 (\$65,930.00 already spent)  
Funding Source: Housing and Urban Development (HUD), HOME Funding  
Contract Period: January 1, 2007 through December 31, 2009, extended to December 31, 2011  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
344 Sanford Avenue/Block 4198/Lot 105/West Ward  
237 1/2 South 8th Street/Block 1781/Lot 72/West Ward  
149 Fabyan Place/Block 3090/Lot 21/South Ward  
92 West Alpine Street/Block 2693/Lot 61/South Ward  
Additional Information:  
Project Name: The Next Generation Homeownership Project

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/19/2010	1	Municipal Council	Adopt	Pass