



Legislation Details

File #: 24-0793 **Version:** 1 **Name:** 10 Park Place Newark LLC Resolution of Suport
Type: Resolution **Status:** Adopted
File created: 5/21/2024 **In control:** Economic and Housing Development
On agenda: 6/5/2024 **Final action:** 6/5/2024

Title: Dept./Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Resolution of Support
Purpose: To provide support for the submission of an application for tax credits sought by Developer under the NJ Aspire Tax Credit Program to the New Jersey Economic Development Authority.
Entity Name: 10 Park Place Newark, LLC
Entity Address: 50 Park Place, Newark, New Jersey 07102
Grant Amount: \$0.00
Total Project Cost: \$139,315,000.00
City Contribution: \$0.00
Other Funding Source/Amount: Traditional debt financing and equity funding
Grant Period:
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property
(Address/Block/Lot/Ward
8-12 Park Place/Block 17/Lot 7/Central Ward
6 Park Place/Block 17/Lot 9/Central Ward
2-4 Park Place/Block 17/Lot 10/Central Ward
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/5/2024	1	Municipal Council		