



Legislation Details

File #: 22-0422 **Version:** 1 **Name:** Black Congress Enterprises, LLC

Type: Resolution **Status:** Adopted

File created: 3/21/2022 **In control:** Economic and Housing Development

On agenda: 6/21/2022 **Final action:** 9/8/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To rehabilitate properties into three (3) multi-family homes.
 Entity Name: Black Congress Enterprises, LLC
 Entity Address: Newark, New Jersey 07112
 Sale Amount: \$85,768.40
 Cost Basis: (X) \$10.00 and \$12.00 PSF () Negotiated () N/A () Other:
 Assessed Amount: \$209,400.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 485 Springfield Avenue/Block 2608/Lot 11/Central Ward
 54 Parkhurst Street/Block 2822/Lot 28/East Ward
 53 Park View Terrace/Block 3697/Lot 1/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 6,026.84 X \$10.00 + \$12.00 X 2,125.00 = \$85,768.40.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Deferred 7R2-d (s) 062122
 Deferred 7R2-b 071322
 Deferred 7R2-e 080322

Sponsors: Council of the Whole

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Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass
8/3/2022	1	Municipal Council	Defer	Pass
7/13/2022	1	Municipal Council	Defer	Pass
6/21/2022	1	Municipal Council	Defer	Pass