



Legislation Details

File #: 10-1331 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 9/15/2010 **In control:** Economic and Housing Development

On agenda: 9/15/2010 **Final action:** 9/15/2010

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Reimbursement of Costs and Expenses; Indemnity for Liabilities
 Purpose: Relating to ECIA role in proposed sale-leaseback transaction for various City-owned buildings
 Entity Name/Address: Essex County Improvement Authority, Fairfield, NJ
 Contract Amount: Unlimited (reimbursement estimated at \$731,000; initial escrow to be funded at \$200,000 subject to replenishment)
 Funding Source: City of Newark Budget/Economic & Housing Development
 Contract Period: Not provided
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 Additional Information:

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2010	1	Municipal Council	Adopt	Pass