



Legislation Details

File #: 18-1235 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Domus Corporation (108 3rd Avenue/Central Ward)

Type: Resolution **Status:** Adopted

File created: 7/26/2018 **In control:** Economic and Housing Development

On agenda: 9/11/2018 **Final action:** 9/11/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Demolish the property and combine it with the adjacent parcels for a veterans targeted housing project with parking.
 Entity Name: Domus Corporation
 Entity Address: 590 North 7th Street, Newark, New Jersey 07107
 Sale Amount: \$5,000.00
 Cost Basis: \$2.00 PSF Negotiated N/A Other:
 Assessed Amount: \$157,600.00
 Appraised Amount: \$0.00
 Contract Period: To be commenced within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City.
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 108 3rd Avenue/Block 526/Lot 10/Central Ward
 Additional Information:
 Total Square Footage = 2,500 X \$2.00 = \$5,000.00
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties

Sponsors: Anibal Ramos, Jr., John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/11/2018	1	Municipal Council	Adopt	Pass