



Legislation Details

File #: 21-0779 **Version:** 1 **Name:** J & J Property Group, LLC
Type: Resolution **Status:** Returned to Administration
File created: 6/2/2021 **In control:** Economic and Housing Development
On agenda: 4/12/2022 **Final action:** 5/18/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop two (2) new multi-family homes.
Entity Name: J&J Property Group, LLC
Entity Address: Hillside, New Jersey 07205
Sale Amount: \$30,600.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$131,900.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
320 South 7th Street/Block 279/Lot 34/Central Ward
112 South 13th Street/Block 1859/Lot 58/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 5,100.0 X \$6.00 = \$30,600.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties
Failed 7R2-b (s) 041222
Deferred 7R2-b 042022
Deferred 7R2-b 050422

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/18/2022	1	Municipal Council	Returned to Administration	Pass
5/4/2022	1	Municipal Council	Defer	Pass
4/20/2022	1	Municipal Council	Defer	Pass
4/12/2022	1	Municipal Council	Adopt	Fail