



Legislation Details

File #: 21-0779 **Version:** 1 **Name:** J & J Property Group, LLC

Type: Resolution **Status:** Returned to Administration

File created: 6/2/2021 **In control:** Economic and Housing Development

On agenda: 4/12/2022 **Final action:** 5/18/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To develop two (2) new multi-family homes.
 Entity Name: J&J Property Group, LLC
 Entity Address: Hillside, New Jersey 07205
 Sale Amount: \$30,600.00
 Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
 Assessed Amount: \$131,900.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 320 South 7th Street/Block 279/Lot 34/Central Ward
 112 South 13th Street/Block 1859/Lot 58/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 5,100.0 X \$6.00 = \$30,600.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties
 Failed 7R2-b (s) 041222
 Deferred 7R2-b 042022
 Deferred 7R2-b 050422

Sponsors:

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Code sections:

Date	Ver.	Action By	Action	Result
5/18/2022	1	Municipal Council	Returned to Administration	Pass
5/4/2022	1	Municipal Council	Defer	Pass
4/20/2022	1	Municipal Council	Defer	Pass
4/12/2022	1	Municipal Council	Adopt	Fail