

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

Version: 1 File #: 09-0397 Name:

Type: Resolution Status: Adopted

File created: 3/23/2009 In control: Economic and Housing Development

On agenda: 4/1/2009 Final action: 4/1/2009

Title: Dept/ Agency: Department of Economic & Housing Development

RATIFYING / AUTHORIZING / AMENDING

Type of Service: First Amendment to Affordable Housing Agreement with Lincoln Park Coast Cultural

District, Inc.

Purpose: Project known as Lincoln Park LIHTC, to amend the project description to reflect the construction of approximately seventy (70) units of rental housing of which eight (8) units are designated as HOME assisted units to be rented to Low and Very Low income households

Entity Name: Lincoln Park Redevelopment, LLC

Address: 9-11 Crawford Street, Suite 3, Newark, NJ 07102

Contract Amount: \$540,000.00 Balance Amount: \$505,988.24

Contract Period: December 1, 2008 through November 30, 2010 Contract Basis: Bid\_\_ Prof. Ser. \_\_ EUS\_\_ Housing Agreement X Fair & Open\_\_ Non-Fair & Open\_\_ RFP\_\_ RFQ \_\_

Locate Site:

Address/Block/Lot/Ward

65 Lincoln Park/123/33/Central Ward

Additional Comments: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/1/2009	1	Municipal Council	Adopt	Pass