

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## Legislation Details

File #:	16-0504	Version:	1	Name:	Hamlett Management LLC	
Type:	Resolution			Status:	Adopted	
File created:	3/14/2016			In control:	Economic and Housing Development	
On agenda:	7/19/2016			Final action:	7/19/2016	
Title: Sponsors:	Dept/ Agency: Economic and Housing Development Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: Rehabilitate properties as rental or for-sale housing. Entity Name: Hamlett Management, LLC Entity Address: 454 Morris Avenue, Springfield, New Jersey 07081 Sale Amount: \$20,000.00 Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$291,700.00 Appraised Amount: N/A Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City. Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 527 South 16th Street/Block 334/Lot 16/West Ward 529 South 16th Street/Block 334/Lot 15/West Ward Additional Information: Total Square Footage = 5,000. X \$4.00 = \$20,000.00 Sale to RFQ respondent to build/repair properties included in the MNI (Model Neighborhood Initiative at prices set forth by Ordinance 6S&Fh April 7, 2004, establishing the minimum sale price of Cityowned property.					
Indexes:						
Code sections:						

Date	Ver.	Action By	Action	Result
7/19/2016	1	Municipal Council	Adopt	Pass