

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 18-0187 Version: 1 Name: NJIB Resolution Determining form and other details

Type: Resolution Status: Adopted File created: 2/5/2018 In control: Finance On agenda: 2/27/2018 Final action: 2/27/2018

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Confirming Bond Sale Amount to be Financed: \$5,000,000.00 Source of Appropriation: NJIB Bonds

Purchaser: New Jersey Infrastructure Bank (formerly known as New Jersey Environmental

Infrastructure Trust)
Project Information:

(Description/ Project No./Amount Appropriated/Ordinance No.)

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT EXCEEDING

\$5,000,000.00 QUALIFIED GENERAL OBLIGATION BONDS OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, AND PROVIDING FOR THEIR SALE TO THE NEW JERSEY INFRASTRUCTURE BANK AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, PURSUANT TO THE STATE FISCAL YEAR 2018, NEW JERSEY WATER BANK FINANCING PROGRAM FOR FUNDING THE CITY'S WAYNE

PUMP STATION GENERATOR PROJECT

Additional Information:

Sponsors: Augusto Amador, Luis A. Quintana

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/27/2018	1	Municipal Council	Adopt	Pass