



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 12-2231 **Version:** 1 **Name:** SPECIAL CONFERENCE: RNJ Court Street, LLC
Type: Resolution **Status:** Filed
File created: 11/19/2012 **In control:** Economic and Housing Development
On agenda: 2/26/2013 **Final action:** 2/26/2013
Title: Dept/ Agency: Economic & Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Application for Long-Term Tax Abatement
Purpose: Cancel current tax abatement Granted to of JPA Development Association and approve acquisition and a new tax abatement for RNJ Court Street, LLC on the 221 unit low-income senior housing project.
Entity Name: RNJ Court Street, LLC
Entity Address: 551 Fifth Avenue, 23rd Floor, New York, New York 10176
Abatement Period: Thirty (30) years
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
961-985 Broad Street, Block 111, Lot 75, East Ward
Additional Information:
Original tax abatement granted by Resolution 7RA 022674
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Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/26/2013	1	Municipal Council	Adopt	Pass