

2/26/2013

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City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	12-2231	Version:	1	Name:	SPECIAL CONFERENCE: RNJ Court Street, LLC
Type:	Resolution			Status:	Filed
File created:	11/19/2012			In control:	Economic and Housing Development
On agenda:	2/26/2013			Final action:	2/26/2013
Title:	Dept/ Agency: Economic & Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Application for Long-Term Tax Abatement Purpose: Cancel current tax abatement Granted to of JPA Development Association and approve acquisition and a new tax abatement for RNJ Court Street, LLC on the 221 unit low-income senior housing project. Entity Name: RNJ Court Street, LLC Entity Address: 551 Fifth Avenue, 23rd Floor, New York, New York 10176 Abatement Period: Thirty (30) years Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ () Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 961-985 Broad Street, Block 111, Lot 75, East Ward Additional Information: Original tax abatement granted by Resolution 7RA 022674)				
Sponsors:					
Indexes:					
Code sections:					
Date	Ver. Action E	Bv		Actio	on Result

Adopt

Municipal Council

Pass