



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 17-1630 **Version:** 1 **Name:** LOGA Home Builders, LLC
Type: Resolution **Status:** Adopted
File created: 9/7/2017 **In control:** Economic and Housing Development
On agenda: 4/4/2018 **Final action:** 4/24/2018

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Construct affordable and market rate residential housing
Entity Name: LOGA Home Builders, LLC.
Entity Address: 281 Bloomfield Avenue, Suite 51, Verona, New Jersey 07044
Sale Amount: \$134,686.84
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$372,000.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
292 ½ S. 9th Street/Block 1781/Lot 60/West Ward
292 S. 9th Street/Block 1781/Lot 61/West Ward
280 S. 9th Street/Block 1781/Lot 66/West Ward
282 S. 9th Street/Block 1781/Lot 65/West Ward
290 S. 9th Street/Block 1781/Lot 69/West Ward
294 S. 9th Street/Block 1781/Lot 59/West Ward
284 S. 9th Street/Block 1781/Lot 64/West Ward
278 S. 9th Street/Block 1781/Lot 67.01/West Ward
276 S. 9th Street/Block 1781/Lot 67.02/West Ward
285 S. 9th Street/Block 1782/Lot 14/West Ward
279 S. 9th Street/Block 1782/Lot 11/West Ward
281 S. 9th Street/Block 1782/Lot 12/West Ward
287-289 S. 9th Street/Block 1782/Lot 15.01/West Ward
291 S. 9th Street/Block 1782/Lot 15.02/West Ward
Additional Information:
Total Square Footage = 33,671.71 X \$4.00 = \$134,686.84
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties
Deferred 7R2-d 040418
Deferred 7R2-a (s) 041018

Sponsors: Eddie Osborne, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/24/2018	1	Municipal Council	Adopt	Pass
4/18/2018	1	Municipal Council	No Action Taken	

4/10/2018	1	Municipal Council	Defer	Pass
4/4/2018	1	Municipal Council	Defer to a Special Meeting	Pass