

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #:	17-1630	Version: 1	Name:	LOGA Home Builders, LLC
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Type: Resolution Status: Adopted

File created: 9/7/2017 In control: Economic and Housing Development

On agenda: 4/4/2018 Final action: 4/24/2018

Title: Dept/ Agency: Economic and Housing Development

Action: ( ) Ratifying (X) Authorizing ( ) Amending

Type of Service: Private Sale/Redevelopment

Purpose: Construct affordable and market rate residential housing

Entity Name: LOGA Home Builders, LLC.

Entity Address: 281 Bloomfield Avenue, Suite 51, Verona, New Jersey 07044

Sale Amount: \$134,686.84

Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:

Assessed Amount: \$372,000.00 Appraised Amount: \$0.00

Contract Period: To commence within three (3) months and be completed within eighteen (18)

months from the transfer of ownership by the City

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a

List of Property:

(Address/Block/Lot/Ward)

292 ½ S. 9th Street/Block 1781/Lot 60/West Ward 292 S. 9th Street/Block 1781/Lot 61/West Ward 280 S. 9th Street/Block 1781/Lot 66/West Ward 282 S. 9th Street/Block 1781/Lot 65/West Ward 290 S. 9th Street/Block 1781/Lot 69/West Ward 294 S. 9th Street/Block 1781/Lot 59/West Ward 284 S. 9th Street/Block 1781/Lot 64/West Ward 278 S. 9th Street/Block 1781/Lot 67.01/West Ward 276 S. 9th Street/Block 1781/Lot 67.02/West Ward 285 S. 9th Street/Block 1782/Lot 14/West Ward 279 S. 9th Street/Block 1782/Lot 11/West Ward 281 S. 9th Street/Block 1782/Lot 12/West Ward 287-289 S. 9th Street/Block 1782/Lot 15.01/West Ward 287-289 S. 9th Street/Block 1782/Lot 15.01/West Ward

287-289 S. 9th Street/Block 1782/Lot 15.01/West Ward 291 S. 9th Street/Block 1782/Lot 15.02/West Ward

Additional Information:

Total Square Footage = 33,671.71 X \$4.00 = \$134,686.84

Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale

price of City-owned Properties Deferred 7R2-d 040418 Deferred 7R2-a (s) 041018

**Sponsors:** Eddie Osborne, Carlos M. Gonzalez

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
4/24/2018	1	Municipal Council	Adopt	Pass
4/18/2018	1	Municipal Council	No Action Taken	

File #: 17-1630, Version: 1							
4/10/2018	1	Municipal Council	Defer	Pass			
4/4/2018	1	Municipal Council	Defer to a Special Meeting	Pass			