



Legislation Details

File #: 21-0750 **Version:** 1 **Name:** Ordinance: Thirty (30) Year Tax Abatement for Essex Plaza Owner Two, LLC - PILOT

Type: Ordinance **Status:** Adopted

File created: 5/25/2021 **In control:** Economic and Housing Development

On agenda: 7/8/2021 **Final action:** 7/20/2021

Title: AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO ESSEX PLAZA OWNER TWO, LLC, HAVING ITS PRINCIPAL OFFICE AT C/O FAIRSTEAD, 250 WEST 55TH STREET, 35TH FLOOR, NEW YORK, NEW YORK, 10019 FOR A PROJECT TO ACQUIRE AND SUBSTANTIALLY RENOVATE TWELVE (12) EXISTING MID-RISE ELEVATOR AND WALK-UP BUILDINGS CONSISTING OF APPROXIMATELY 241 AFFORDABLE HOUSING RENTAL UNITS AND ON-SITE COMMUNITY AMENITIES, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 31-41 E. KINNEY STREET, 9 SCOTT STREET, 72-76 ORCHARD STREET, 11-31 PENNINGTON STREET, 1078-1082 BROAD STREET, 146-158 ORCHARD STREET, 81-83 LINCOLN PARK, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 884, LOTS 1, 3 AND 31, BLOCK 885, LOTS 41, 42 AND 43, BLOCK 893, LOTS 2, 3, 4, 6, 34, 36, 37 AND 38, BLOCK 894, LOTS 1 AND 4, BLOCK 895, LOTS 44, 46 AND 48 AND BLOCK 2826, LOTS 24 AND 25.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/20/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
7/8/2021	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass