



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 11-0920, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Application for Long-Term Tax Abatement

Purpose: Authorize a 30 year FMHA tax abatement with Fairmount Senior Genesis Housing Partnership, LLC., for an affordable residential project.

Entity Name: Fairmount Senior Genesis Housing Partnership, LLC.

Entity Address: 594 Broadway, Suite 1107, New York, NY 10012

Abatement Period: 30 years

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale () Grant () Sub-recipient (X) n/a

List of Property:

(Address/Block/Lot/Ward)

124-130 Fairmount Avenue/Block 259/Lot 21 and 22/West Ward

107-117 11th Avenue, 196-200 South 11th Street/Block 1826/Lots 35, 36, 38, 39, 40, 41 and 62/West Ward

Additional Information: N/A