



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 11-0920, **Version:** 1

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**Dept/ Agency:** Economic & Housing Development

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Application for Long-Term Tax Abatement

**Purpose:** Authorize a 30 year FMHA tax abatement with Fairmount Senior Genesis Housing Partnership, LLC., for an affordable residential project.

**Entity Name:** Fairmount Senior Genesis Housing Partnership, LLC.

**Entity Address:** 594 Broadway, Suite 1107, New York, NY 10012

**Abatement Period:** 30 years

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

**List of Property:**

**(Address/Block/Lot/Ward)**

124-130 Fairmount Avenue/Block 259/Lot 21 and 22/West Ward

107-117 11th Avenue, 196-200 South 11th Street/Block 1826/Lots 35, 36, 38, 39, 40, 41 and 62/West Ward

**Additional Information:** N/A