



Legislation Text

File #: 14-1185, Version: 1

Dept/ Agency: Administration

Action: () Ratifying (X) Authorizing () Amending

Type of Service: **RESOLUTION AUTHORIZING THE MAYOR AND/OR HIS DESIGNEE, THE ASSISTANT BUSINESS ADMINISTRATOR TO SUBMIT THE 2014 TRANSITIONAL AID APPLICATION AND AGREE TO IMMEDIATE STATE OVERSIGHT AND EXECUTION OF AN MEMORANDUM OF UNDERSTANDING (MOU) AS A CONDITION OF TRANSITIONAL AID TO LOCALITIES (TA) GRANT AWARD FOR 2014 AND ACCEPTING SUPERVISION, IF NECESSARY, PURSUANT TO LAW.**

Purpose: **CY 2014 TRANSITIONAL AID APPLICATION**

Entity Name: State of New Jersey Department of Community Affairs

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (x) n/a

Additional Information:

WHEREAS, the City of Newark is facing a serious fiscal emergency, requiring the submission of an application for CY 2014 Transitional Aid to the State of New Jersey, Department of Community Affairs; and

WHEREAS, the State Of New Jersey, Department of Community Affairs, requires a Resolution from the Governing Body authorizing the submission of the application and agreeing to certain conditions.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, THAT:

1. The Municipal Council of the City of Newark hereby authorizes the Mayor and/or his designee, the Assistant Business Administrator to submit the CY2014 Transitional Aid Application to the State of New Jersey, Department of Community Affairs and to take such other actions as are necessary to effectuate the foregoing, including the execution of a Memorandum of Understanding (MOU) as a condition of Transitional Aid (TA) and accepting State supervision, if necessary.

2. The Municipal Council of the City of Newark further acknowledges that upon submission of the application, State oversight shall begin immediately and will be terminated only upon one of the following conditions:

- i. The application for aid is withdrawn
- ii. Notice is received that no award of funds will be provided in 2014; or
- iii. Consistent with the terms of any MOU required to be executed as a condition of grant award.

3. A copy of the fully executed MOU shall be filed in the Office of the City Clerk and made available for public inspection.

4. This resolution shall take effect immediately.

STATEMENT

This resolution authorizes the submission of an application for CY2014 Transitional Aid to the State of New Jersey, Department of Community Affairs and acknowledges immediate State oversight and authorizes the execution of an MOU as a condition of any Transitional Aid (TA) grant award for 2014 and accepting supervision, if necessary, in accordance with law.