

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 16-1741 Version: 1 Name: Stipulations of Settlement for Tax Appeals

Type: Resolution Status: Adopted File created: In control: Finance 11/9/2016 On agenda: Final action: 12/7/2016 12/7/2016

Title: Dept/ Agency: Finance

> Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

139 Seventh Avenue Associates/139-157 7th Avenue/473/40/Central/\$1,265,900/2011/\$0 139 Seventh Avenue Associates/139-157 7th Avenue/473/40/Central/\$1,265,900/2012/\$0

139 Seventh Avenue Associates/139-157 7th Avenue/473/40/Central/\$3,425,000/2013/ \$7,276.19 139 Seventh Avenue Associates/139-157 7th Avenue/473/40/Central/\$3,425,000/2014/ \$7,640.86 146 Hedden Terrace, LLC/146-148 Hedden Terrace/3022/22/South/\$350,000/2013/\$6,741.70

146 Hedden Terrace, LLC/146-148 Hedden Terrace/3022/22/South/\$350,000/2014/\$7,079.58 469 Springfield Ave. LLC/469-471 Springfield Avenue/2608/18/Central/\$316,700/2011/\$0

469 Springfield Ave. LLC/469-471 Springfield Avenue/2608/18/Central/\$316,700/2012/\$0

469 Springfield Ave. LLC/469-471 Springfield Avenue/2608/18/Central/\$600,000/2013/ \$3,788.70 469 Springfield Ave. LLC/469-471 Springfield Avenue/2608/18/Central/\$600,000/2014/ \$3,978.58 469 Springfield Ave. LLC/469-471 Springfield Avenue/2608/18/Central/\$600,000/2015/ \$4,245.45 469 Springfield Ave. LLC/469-471 Springfield Avenue/2608/18/Central/\$600,000/2016/ \$4,413.52 East Alpine Properties, LLC/115-119 Elizabeth Avenue/2672/27/South/\$1,056,300/2013/ \$4,429.50

East Alpine Properties, LLC/115-119 Elizabeth Avenue/2672/27/South/\$1,056,300/2014/ \$4,651.50 East Alpine Properties, LLC/115-119 Elizabeth Avenue/2672/27/South/\$1,056,300/2015/ \$4,963.50

305 Realty, LLC/305 16th Avenue/336/31/West/\$100,000/2013/\$1,098.52 305 Realty, LLC/305 16th Avenue/336/31/West/\$80,000/2014/\$1,773.77 305 Realty, LLC/307 16th Avenue/336/32/West/\$142,700/2013/\$1,441.06 305 Realty, LLC/307 16th Avenue/336/32/West/\$125,000/2014/\$2,062.17

Antes Antos Finance, LLC/222 Chadwick Avenue/2708/41/South/\$247,300/2010/\$636 Antes Antos Finance, LLC/222 Chadwick Avenue/2708/41/South/\$237,300/2011/\$998.40 Antes Antos Finance, LLC/222 Chadwick Avenue/2708/41/South/\$237,300/2012/\$1,035.60

Antes Antos Finance, LLC/222 Chadwick Avenue/2708/41/South/\$245,300/2013/\$0

Evergreen KC Development, Inc. /276-286 Nye Avenue/3090/37/\$310,000/2012/\$8,595.48 Evergreen KC Development, Inc. /276-286 Nye Avenue/3090/37/\$385,100/2013/\$6,594.05 Evergreen KC Development, Inc. /276-286 Nye Avenue/3090/37/\$385,100/2014/\$6,924.53 Evergreen KC Development, Inc. /276-286 Nye Avenue/3090/37/\$385,100/2015/\$7,389.00

Evergreen KC Development, Inc. /288 Nye Avenue/3090/40/\$40,000/2012/\$0.00 Evergreen KC Development, Inc. /288 Nye Avenue/3090/40/\$64,900/2013/\$0.00 Evergreen KC Development, Inc. /288 Nye Avenue/3090/40/\$64,900/2014/\$0.00 Evergreen KC Development, Inc. /288 Nve Avenue/3090/40/\$64.900/2015/\$0.00

Additional Information:

Total Tax Difference: -\$97,757.66

Invitation: Corporation Counsel, December 6, 2016

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/7/2016	1	Municipal Council	Adopt	Pass