



Legislation Details

File #: 22-0773 **Version:** 1 **Name:** New Life Construction & Property Mgmt, LLC

Type: Resolution **Status:** Adopted

File created: 5/24/2022 **In control:** Economic and Housing Development

On agenda: 9/8/2022 **Final action:** 9/8/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To develop properties into an eighteen (18) unit, residential building with commercial space and secured underground parking and a newly constructed two-family home.
 Entity Name: New Life Construction and Property Mgmt, LLC
 Entity Address: Bloomfield, New Jersey 07003
 Sale Amount: \$115,585.00
 Cost Basis: \$10.00 PSF Negotiated N/A Other:
 Assessed Amount: \$96,800.00
 Appraised Amount: N/A
 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of properties ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 794 South 19th Street/Block 2638/Lot 31/South Ward
 147-149 Chadwick Avenue/Block 3019/Lot 72/South Ward
 145 Chadwick Avenue/Block 3019/Lot 74/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 11,558.5 X \$10.00 = \$115,585.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass