



Legislation Details

**File #:** 22-0367      **Version:** 1      **Name:** TAW NJ, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 3/14/2022      **In control:** Economic and Housing Development

**On agenda:** 9/8/2022      **Final action:** 9/8/2022

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To develop properties into two-family homes.  
 Entity Name: TAW NJ, LLC  
 Entity Address: Montclair, New Jersey 07042  
 Sale Amount: \$63,000.00  
 Cost Basis:  \$6.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$68,300.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of properties ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 123 Ridgewood Avenue/Block 2692/Lot 14/South Ward  
 125 Ridgewood Avenue/Block 2692/Lot 15/South Ward  
 133-135 Ridgewood Avenue/Block 2692/Lot 19/South Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 10,500 X \$6.00 = \$63,000.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass