



Legislation Details

File #: 22-0367 **Version:** 1 **Name:** TAW NJ, LLC
Type: Resolution **Status:** Adopted
File created: 3/14/2022 **In control:** Economic and Housing Development
On agenda: 9/8/2022 **Final action:** 9/8/2022
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop properties into two-family homes.
Entity Name: TAW NJ, LLC
Entity Address: Montclair, New Jersey 07042
Sale Amount: \$63,000.00
Cost Basis: \$6.00 PSF Negotiated N/A Other:
Assessed Amount: \$68,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of properties ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
123 Ridgewood Avenue/Block 2692/Lot 14/South Ward
125 Ridgewood Avenue/Block 2692/Lot 15/South Ward
133-135 Ridgewood Avenue/Block 2692/Lot 19/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 10,500 X \$6.00 = \$63,000.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Sponsors: Council of the Whole
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass