

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 21-0314 Version: 1 Name: Tax Abatement - 535 MLK Blvd Urban Renewal,

LLC

Type: Ordinance Status: Adopted

File created: 3/3/2021 In control: Economic and Housing Development

On agenda: 8/17/2021 Final action: 9/15/2021

Title: AN ORDINANCE GRANTING AN EIGHTEEN (18) YEAR TAX ABATEMENT TO 535 MLK BLVD

URBAN RENEWAL, LLC, 535-541 MLK BOULEVARD, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO CONSTRUCT A NEW BUILDING CONSISTING OF APPROXIMATELY THIRTY-TWO (32) MARKET RATE RESIDENTIAL RENTAL UNITS, EIGHT (8) AFFORDABLE HOUSING RENTAL UNITS IN ACCORDANCE WITH CITY ORDINANCE 6PSF-b, ADOPTED ON OCTOBER 4, 2017, SIX -HUNDRED (600) SQUARE FEET OF COMMERICIAL SPACE AND THIRTY-SIX (36) PARKING SPACES, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 535-541 MLK BOULEVARD, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF

NEWARK, AS BLOCK 2497, LOT 39 (CENTRAL WARD).

No Action Taken 8-a (s) 081721

Sponsors: Augusto Amador, Luis A. Quintana

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/15/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
9/1/2021	1	Municipal Council	Adopt on First Reading	Pass
8/19/2021	1	Municipal Council	Advance to First Reading	Pass
8/17/2021	1	Municipal Council	No Action Taken	