

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 13-1694 Version: 1 Name: 609 Broad Street, LLC

Type: Resolution Status: Filed

File created: 8/28/2013 In control: Economic and Housing Development

On agenda: 10/4/2013 Final action: 10/4/2013

Title: Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Need for Housing Project

Purpose: Resolution supporting application of 609 Broad Street, LLC for funding under the Low Income Housing Tax Credit Program through the New Jersey Housing Mortgage Finance Agency for a

project known as 609 Broad Street. Entity Name: 609 Broad Street, LLC

Entity Address: 1865 Palmer Avenue, Suite 203 Larchmont, New York 10538

Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax

Credit)

Total Project Cost: \$129,393,053 approximately

City Contribution: N/A

Other Funding Source/Amount: N/A /\$

List of Properties:

(Address/Block/Lot/Ward)

609-633 Broad Street//Block 18/Lot 39 /Central Ward.

Additional Information:

Entity is also requesting a thirty year (30) tax abatement on the project.

No Action Taken 7R3-d 100213

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/4/2013	1	Municipal Council	Adopt	Pass
10/2/2013	1	Municipal Council	no action taken	