



Legislation Details

File #: 13-1694 **Version:** 1 **Name:** 609 Broad Street, LLC
Type: Resolution **Status:** Filed
File created: 8/28/2013 **In control:** Economic and Housing Development
On agenda: 10/4/2013 **Final action:** 10/4/2013
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: Resolution supporting application of 609 Broad Street, LLC for funding under the Low Income Housing Tax Credit Program through the New Jersey Housing Mortgage Finance Agency for a project known as 609 Broad Street.
Entity Name: 609 Broad Street, LLC
Entity Address: 1865 Palmer Avenue, Suite 203 Larchmont, New York 10538
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: \$129,393,053 approximately
City Contribution: N/A
Other Funding Source/Amount: N/A /\$
List of Properties:
(Address/Block/Lot/Ward)
609-633 Broad Street/ /Block 18/Lot 39 /Central Ward.
Additional Information:
Entity is also requesting a thirty year (30) tax abatement on the project.
No Action Taken 7R3-d 100213

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/4/2013	1	Municipal Council	Adopt	Pass
10/2/2013	1	Municipal Council	no action taken	