



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 13-0693 **Version:** 1 **Name:** Resolution of Need 999 Broad St.-Phase I
Type: Resolution **Status:** Filed
File created: 4/5/2013 **In control:** Economic and Housing Development
On agenda: 5/1/2013 **Final action:** 5/1/2013
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: Resolution supporting the Sponsor's application for funding a project known as 999 Broad Street -Phase I through the New Jersey Housing mortgage Finance Agency Low Income Housing Tax Credit Program.
Entity Name: Downtown Partners Urban Renewal Associates, L.P.
Entity Address: 77 Park Street, Montclair, New Jersey 07042
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: \$22,738,192.00
City Contribution: N/A
Other Funding Source/Amount: HOME Program Funds /\$1,057,652.00
List of Properties:
(Address/Block/Lot/Ward)
999-1005 Broad Street/Block 111/ Lot 70.02 /Central Ward
Additional Information:
Resolution 7R3-A adopted on 022013, approved Federal HOME Program Funds

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/1/2013	1	Municipal Council	Adopt	Pass